

This announcement appears as a matter of record only



Agricultural Credit Bank of Jamaica Limited

Euro 16,000,000
Floating Rate Note Issuance Facility
Sugar Industry Financing

Issuer

Bagasse Limited

Guarantor

Government of Jamaica

Arranged by



KBC Bank N.V.

Global Trade Finance Group

Funds Provided by

KBC Bank N.V., London

Dresdner Kleinwort Benson

Crédit Lyonnais

Raiffeisen Zentralbank Österreich AG
London Branch

Advisers to Agricultural Credit Bank of Jamaica Limited

CFAS Limited

Soditic Finance Limited

July, 1999